



Celebrating 20 Years of Strong Performance

Glenmede Quantitative U.S. Large Cap Growth Equity



Alexander Atanasiu, CFA
Portfolio Manager



Vladimir de Vassal, CFA
Portfolio Manager



Paul T. Sullivan, CFA
Portfolio Manager

A Strong Track Record

The [Glenmede Quantitative U.S. Large Cap Growth Equity](#) strategy (the “Strategy”) has delivered a cumulative total return of +882% (+747%, net of fees) since it launched on December 31, 2002, beating its benchmark, the Russell 1000 Growth Index, by +210% (+74% net of fees) over the same period.

The Strategy has outperformed the eVestment large cap growth peer group median in 15 of the past 20 calendar years.

Glenmede Large Cap Growth versus U.S. Large Cap Growth Peer Group - Annual Relative Performance



Source: eVestment (U.S. Large Cap Growth Equity) Data as of 12/31/2022
The returns presented herein are gross and do not reflect the deduction of fees, which will reduce returns. This represents past performance which is not indicative of future results.

Across market cycles, the Strategy has delivered strong returns relative to the benchmark in both Up and Down Years.

Cumulative 20-Year Performance



Relative Capture to Russell 1000 Growth



Source: Glenmede Investment Management LP and FactSet Data as of 12/31/2022
This represents past performance which is not indicative of future results.

Over time, the Strategy has outperformed the median large cap growth manager and the Russell 1000 Growth Index delivering consistent value since inception. For periods ending December 31, 2022, the Strategy ranked in the top quartile of the eVestment large cap growth peer group for 1-year, 3-years, 10-years and 20-years, respectively.

	1 yr (%)	2 yr (%)	3 yr (%)	5 yr (%)	10 yr (%)	Since 1/1/03 (%)
Quantitative U.S. Large Cap Growth Equity (Gross)	-20.7	3.2	8.4	10.7	15.0	12.1
Quantitative U.S. Large Cap Growth Equity (Net)	-21.3	2.4	7.6	9.9	14.2	11.3
Percentile Rank - eVestment Large Cap Growth Category	20	10	23	32	9	5
eVestment U.S. Large Cap Growth Equity Median	-29.1	-5.7	6.4	10.0	13.1	10.7
Russell 1000 Growth Index	-29.1	-4.9	7.8	11.0	14.1	10.8

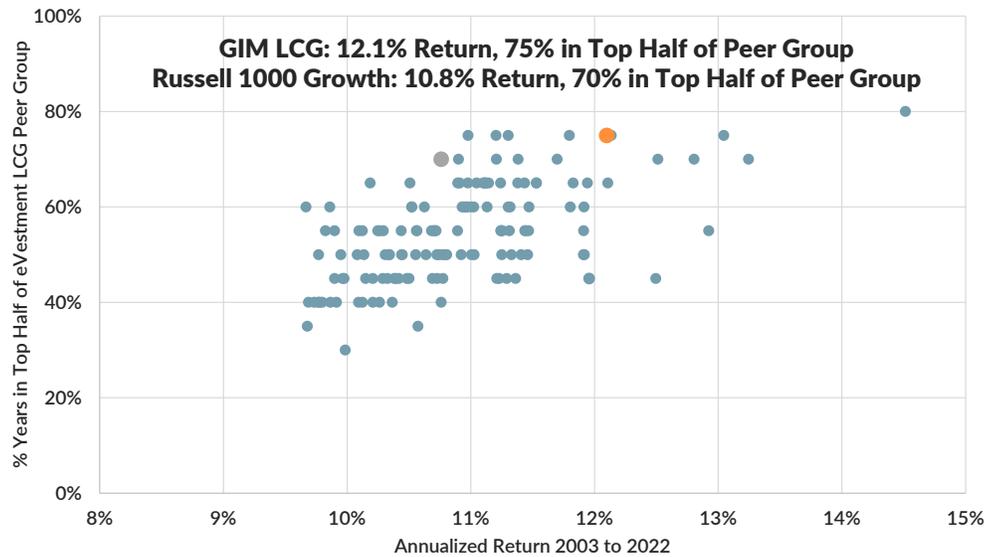
Source: eVestment Data as of 12/31/2022
This represents past performance which is not indicative of future results.

Standing out from the Crowd for 20 Years

At Glenmede Investment Management (“GIM”), we believe our success is rooted in our commitment to a rigorous and diversified investment methodology focused on a quantitative discipline based on fundamental insights. We resist the urge to mimic the benchmark and we do not over adjust our models to chase short-term performance. Instead, we seek to manage to a consistent, well-diversified portfolio with attractive attributes. The charts below show how our disciplined investment methodology has placed the Strategy as a leader in its peer group.

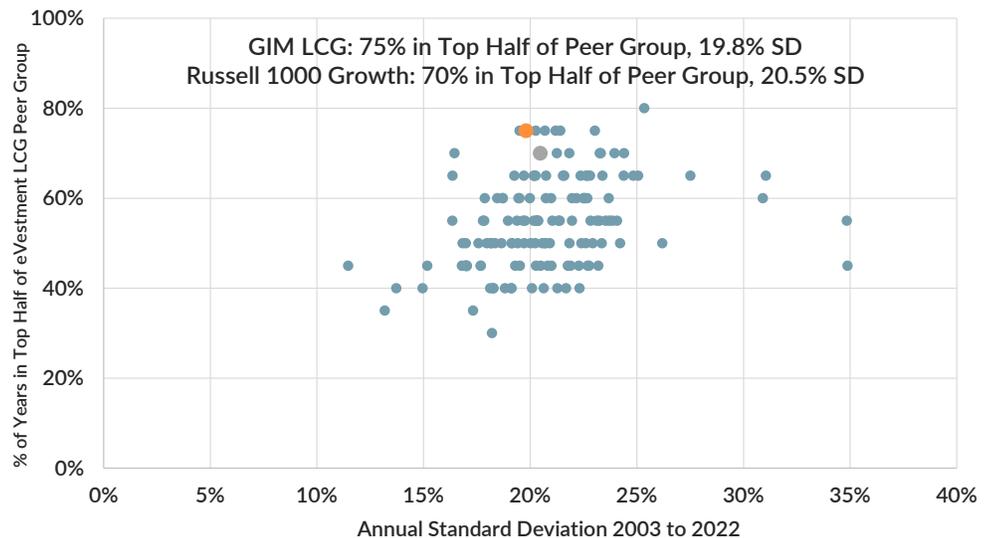
Unlike others with more concentrated holdings, the Strategy has achieved consistent performance by managing a well-diversified portfolio (over 50 holdings) with attractive characteristics, leading industry group indicators and downside risk screens.

**Glenmede U.S. Large Cap Growth Equity and U.S. Large Cap Equity Peer Group
20-Year Returns and Percentage of Years in Top Half of Peer Group**



Source: eVestment (U.S. Large Cap Growth Equity) Data as of 12/31/2022
The returns presented herein are gross and do not reflect the deduction of fees, which will reduce returns.
This represents past performance which is not indicative of future results.

**Glenmede U.S. Large Cap Growth Equity and U.S. Large Cap Equity Peer Group
Total Return in Top Half of Peer Group (% of Years) and Return Volatility**



Source: eVestment (U.S. Large Cap Growth Equity) Data as of 12/31/2022
The returns presented herein are gross and do not reflect the deduction of fees, which will reduce returns.
This represents past performance which is not indicative of future results.

The Glenmede Difference

We are proud of the Strategy's historical performance. Its distinctive investment approach pursues long-term, market-beating returns for our clients. At GIM, we blend quantitative and fundamental disciplines with a history of success.

The Strategy focuses on:

- Proprietary, multi-factor, sector-specific models to rank large-cap growth stocks within each sector
- Stocks that we believe have superior appreciation potential, with an attractive combination of valuation, fundamental, earnings, and technical characteristics
- Proprietary risk screens to seek to potentially avoid stocks that may have greater downside risks which may result in future underperformance
- Optimizing the portfolio to seek broad diversification across sectors, industries, and individual companies while controlling turnover; attempts to limit concentration risk with a maximum target weight of 3% for individual positions

This rigorous investment process is designed with the intent to generate a more balanced and robust portfolio than stock screening alone.

Glenmede Investment Management

We are an independently owned boutique asset management company offering actively managed equity, liquid alternative, fixed income and ESG investing strategies. As highly experienced active investment advisors, we serve a diverse client base of institutions, consultants, and advisors in helping them meet their investment goals.

For the past 20 years, through collaborative teams and a commitment to a consistent decision-making process, our strategy has sought to provide long-term value for our clients.

To learn more, [visit us](#) or contact a member of the [team](#) today

Past performance is not indicative of future performance and may be lower or higher than the performance quoted. Characteristics, holdings and sector weights are based on the Quantitative U.S. Large Cap Growth Equity Composite, are as of 12/31/2022 and are subject to change and may no longer be held in the composite. The holdings of any particular account may vary based on investment restrictions applicable to the account. It should not be assumed that the investment in any presented were or will be profitable. The gross of fee returns reflect composite performance results that include transaction costs. Net of fee returns reflect composite performance results that have been adjusted to reflect a deduction for investment management fees at the highest model rate of 0.75% reflected on the performance presentation.

The Quantitative U.S. Large Cap Growth Equity Composite objective is to provide maximum long-term return with reasonable risk to principal, by investing in domestic stocks of the Russell 1000 Growth universe.

The Russell 1000 Growth Index is an unmanaged, market value weighted index, which measures performance of the largest 1,000 companies in the market. Returns include the reinvestment of dividends and other income. One cannot invest directly in an index.

While we utilize risk controls to manage different types of risk, risk can never be eliminated from a portfolio and our controls may be ineffective.

eVestment Alliance, LLC and its affiliated entities (collectively, "eVestment") collect information directly from investment management firms and other sources believed to be reliable, however, eVestment does not guarantee or warrant the accuracy, timeliness, or completeness of the information provided and is not responsible for any errors or omissions. Performance results may be provided with additional disclosures available on eVestment's systems and other important considerations such as fees that may be applicable.

eVestment U.S. Large Cap Growth Equity Peer group is defined as U.S. equity products that primarily invest in large capitalization stocks that are expected to have an above-average capital appreciation rate relative to the market. Common benchmarks for this universe include the Russell 1000 Growth Index and S&P 500 Growth Index.

The views expressed represent the opinions of the portfolio managers as of December 31, 2022. There can be no assurance that the same factors would result in the same decisions being made in the future. In addition, the views are not intended as a recommendation of any security, sector or product. Returns reported represent past performance and are not indicative of future results. Actual performance may be lower or higher than the performance set forth above. For institutional adviser use only, not intended to be shared with retail clients.