

**GLENMEDE INVESTMENT MANAGEMENT, LP CLIENT RELATIONSHIP SUMMARY**  
**March 30, 2023**

Glenmede Investment Management, LP (“GIM”) is an investment adviser registered with the Securities and Exchange Commission. We provide advisory services and not brokerage accounts or services. Brokerage and investment advisory services and fees differ, and it is important for you to understand the difference. Free and simple tools are available to research firms and financial professionals at [investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

**What investment services and advice can you provide me?**

GIM offers investment advisory services to retail clients through platforms (“wrap” “SMA” or “model” accounts) offered by other advisors or brokers. GIM focuses on making investment decisions within particular investment strategies involving publicly traded securities. Most of our accounts (wrap and SMA) are discretionary, meaning we direct the purchase or sale of investments in your account in accordance with a strategy that has been selected by you or your financial professional. Where we offer a “model,” we propose how much of each security should be in the strategy, but your adviser or broker decides whether to follow these proposals for your account (“non-discretionary accounts.”) The performance and characteristics of all client accounts are periodically reviewed by portfolio managers. We generally offer services to you through platforms (other advisors and/or broker dealers) if you invest a minimum of \$100,000. Direct (non-platform) investors typically are required to have a minimum of \$10,000,000 though we may negotiate that. For more information about our advisory services, see Item 4 of our Firm Brochure ([Form ADV, Part 2A](#)).

**Questions to Ask Us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?**

**What fees will I pay?**

We receive an asset-based fee based on the value of investments in your account. Our fee schedule varies from .30% to 1.00% depending on the strategy selected and the amount of assets invested. Fees are negotiable. Our incentive is to increase the value of your account over time which will increase our fees over time. You will pay fees and costs whether you make or lose money on your investments and all these fees and costs reduce the return to you. Please make sure you understand what fees and costs you are paying.

Your account will also be charged for purchases and sales if you invest with us directly; if you are investing through a platform, you may be paying a separate fee for trading done by your broker or advisor. For more information about our fees and compensation, see Item 5 in our [Firm Brochure](#).

**Questions to Ask Us: Help me understand how these fees and costs will affect my investments? If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?**

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have a fiduciary duty to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. For example; we do pay for research that benefits the firm and all our clients generally with commissions generated from making purchases and sales in accounts we trade directly. Our personnel also may invest in the same securities purchased and sold for the strategies in which your account may participate. For more information about our conflicts of interest, see Item 11 and Item 12 of our Firm Brochure.

**Questions to Ask Us: How might your conflicts of interest affect me, and how will you address them?**

**How do your financial professionals make money?**

Our financial professionals are paid a fixed monthly salary and may also receive discretionary bonuses based upon the success of the firm and specifically upon the contributions of the employee; bonuses are related to meeting certain criteria including performance of products managed.

**Do you or your financial professionals have legal or disciplinary history?**

Our firm has no legal or disciplinary history. One of our professionals does. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

**Questions to Ask Us: As a financial professional, do you have any disciplinary history? For what type of conduct?**

**Additional Information**

You can find additional information about our firm's investment advisory services on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by clicking on the FIRM tab and then searching CRD #108165.

If you would like additional, up-to-date information or a copy of this disclosure, please call (215) 419-6627.

**Questions to Ask Us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**