GLENMEDE INVESTMENT MANAGEMENT

Strategic Equity

Q1 | 2026

Investment Overview

Fundamental, research-driven approach that seeks to invest in a portfolio of well-managed companies with durable business models, good growth prospects and attractive valuations.

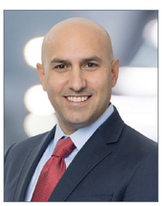
Investment Philosophy

Focus on compounding business value

Our philosophy is rooted in the view that long-term investing in high returning, durable businesses at reasonable valuations can generate superior risk-adjusted returns

Management Team

John R. Kichula, CFA®
Portfolio Manager and Research Analyst
35 years investment experience; with Glenmede 24 years



Mark Livingston, CFA®
Portfolio Manager and Research Analyst
26 years investment experience; with Glenmede 15 years

Strategy Facts

Benchmark:	S&P 500 Index
Strategy Inception:	March 31, 2004
Range of Holdings:	40-50
Total Strategy Assets:	$557.5 Million

Performance (%) as of 3/31/2026

	QTD	YTD	1 Yr	3 Yr[1]	5 Yr[1]	10 Yr[1]	Since Incept[1]
Gross	-7.0	-7.0	11.9	13.3	9.3	12.5	9.8
Net	-7.2	-7.2	11.1	12.5	8.5	11.6	9.0
S&P 500	-4.3	-4.3	17.8	18.3	12.1	14.2	10.4
Excess Return (Gross)	-2.7	-2.7	-5.9	-5.0	-2.8	-1.7	-0.6
Excess Return (Net)	-2.9	-2.9	-6.7	-5.8	-3.6	-2.6	-1.4

[1]*Annualized returns. Inception date: 3/31/2004.*
Performance data quoted represents past performance; past performance does not guarantee future results.

Investment Process Overview

	1	2	3	RESULT
Analysis of valuation & fundamentals	Multi-factor quality & valuation screening	Bottom-up fundamental analysis	Ongoing valuations & fundamental analysis	Portfolio: 40-50 Holdings
Disciplined portfolio construction	*Seeking to identify high qualitystocks with reasonable valuations*	*Seeking to identify stocks with above-average earnings potential*	*Sell discipline*	

Fundamental insights driving disciplined decision-making

All figures based on monthly data as of 3/31/2026, unless otherwise noted.

Strategic Equity

Strategy Characteristics

	Glenmede	S&P 500
Number of Holdings	41	503
Active Share	74.8	
Wtd Avg. Mkt Cap ($B)	745.2	1,228.1
P/E	20.1	20.9
P/B	4.5	4.8
ROE	24.1	24.0
EPS Growth (3 yr)	13.6	11.2

Returns Based Statistics (vs S&P 500 Index)

	1 Yr	3 Yr	5 Yr	10 Yr
Sharpe Ratio	0.76	0.68	0.39	0.66
Tracking Error (%)	2.9	3.5	4.0	3.9
Std. Dev. (Portfolio) %	10.1	12.3	14.7	15.4
Std. Dev. (Index) %	9.9	11.9	15.1	15.0
Beta	0.98	0.99	0.94	1.00

Based on montly data as of 3/31/2026. Standard deviation is annualized.

Sector Diversification (%)

	Glenmede	S&P 500
Communication Services	8.0	10.3
Consumer Discretionary	13.8	9.9
Consumer Staples	1.4	5.3
Energy	3.1	4.0
Financials	16.2	12.6
Health Care	12.0	9.5
Industrials	15.2	9.0
Information Technology	25.3	32.9
Materials	4.3	2.1
Real Estate	--	2.0
Utilities	--	2.5
Cash	0.8	--

Top Ten Holdings

Alphabet Inc. Class C	6.6
Apple Inc.	4.7
Microsoft Corporation	4.5
Amphenol Corporation Class A	4.4
Booking Holdings Inc.	3.9
Mastercard Incorporated Class A	3.8
JPMorgan Chase & Co.	3.4
Cisco Systems, Inc.	3.1
Chevron Corporation	3.1
Parker-Hannifin Corporation	3.0
Total	**40.6**

Holdings and sector allocations are subject to change and are not recommendations to buy or sell any security.
All figures are based on monthly data as of 3/31/2026, unless otherwise noted.

The Strategic Equity Composite objective is to achieve above-benchmark long term return, consistent with reasonable risk to principal, by investing in well-managed companies with durable business models, good growth prospects, and attractive valuations.

The S&P 500 Index consists of 500 widely held common stocks. This unmanaged Index is a total return index with dividends reinvested. One cannot invest directly in an index.