Glenmede Global Secured Options

Q2 | 2026

Global Equity Participation with Downside Risk Management through Options

The Glenmede Global Secured Options strategy targets attractive total returns by harvesting the volatility risk premium through active option writing on global equity indices. The portfolio may hold individual stocks but is typically implemented with ETFs, systematically writing cash-secured puts and covered calls to generate option premium income. Active strike and maturity selection seeks to maintain upside participation while providing downside support, positioning the strategy as a lower-volatility alternative to traditional global equity exposure.

1 Cash Off the Sidelines

A way to put idle cash to work by generating option premium income while gaining diversified exposure to global equity markets.

2 Enhance Risk-Adjusted Performance

Designed to deliver strong relative performance in challenging or declining markets while typically trailing during periods of pronounced market strength.

3 Turn Volatility into Opportunity

Higher market volatility increases option premiums, creating potential to boost income and enhance total returns as a trade off for higher risk.

Cash Collateral Portfolio

Collateral portfolio invested in short-duration fixed income, primarily U.S. Treasuries and equivalents.

ETF Portfolio

A globally diversified ETF basket providing targeted exposure to four core equity benchmarks: the S&P 500, Russell 2000, MSCI EAFE, and MSCI Emerging Markets.

Options Portfolio

Actively managed options portfolio focused on generating premium income by selling cash secured puts or covered calls at varied strikes and expirations.

Cash & ETFs + **Secured Puts & Covered Calls**

Global Secured Options Total Return
Objective to achieve strong risk-adjusted performance with a reduced volatility profile.

This material is intended as a broad overview of the Portfolio Manager's style and investment process and is subject to change without notice. There can be no assurance that the style and process will be successful or that the objectives will be achieved.

Glenmede Investment Management LP 1650 Market Street, Suite 4000, Philadelphia, PA 19103 215.419.6662 www.glenmedeim.com

Performance as of 6/30/2026 (%)

	2Q26	YTD	1-Year	3-Years*	5-years*	Inception to Date*
Glenmede Global Secured Options (Gross of Fees)	12.2	14.2	29.3	18.7	12.6	10.4
Glenmede Global Secured Options (Net of Fees)	12.0	13.9	28.6	18.1	12.0	9.7
MSCI All Country World Index	14.9	11.3	23.7	19.7	11.0	12.2

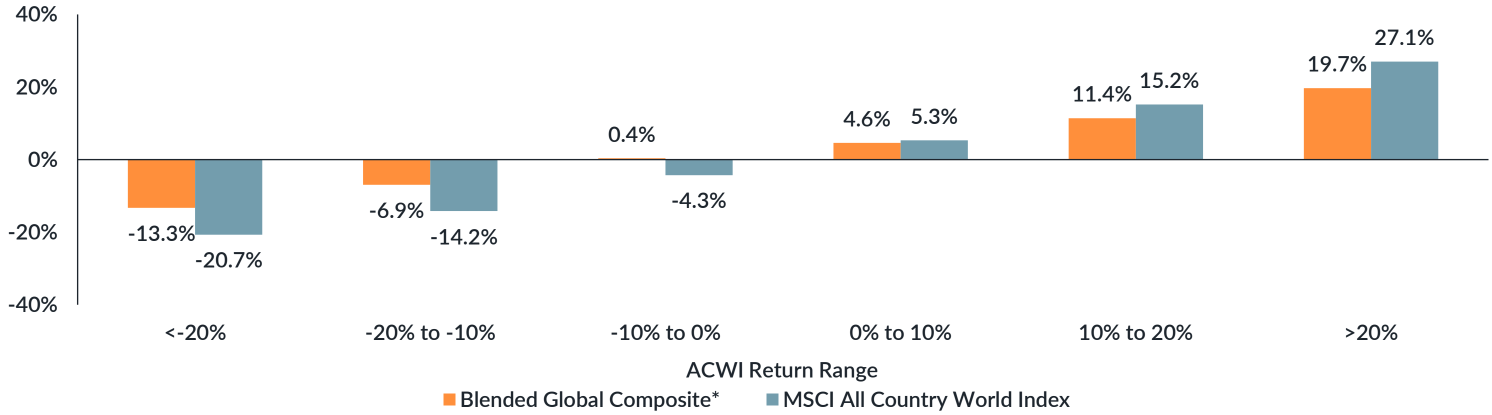
**All periods over 12 months are annualized. Inception date: 4/30/2017.*
All data as of 6/30/2026, unless otherwise noted. This represents past performance which is not indicative of future results. As with all investments, loss is possible. You cannot invest in an index.

Glenmede Global Secured Options has achieved similar returns to its benchmark index with lower realized volatility

4/30/2017 – 6/30/2026	Annual Return	Annual Standard Deviation	Sharpe Ratio
Glenmede Global Secured Options	10.4%	11.0%	0.71
MSCI All Country World Index	12.2%	15.2%	0.63

Risk statistics are provided for illustrative purposes only and do not predict future results. Lower volatility or higher risk-adjusted returns do not ensure positive performance or reduced losses.

Downside protection with upside participation



**Blended portfolio of 50% Glenmede International Secured Options Composite, 50% Glenmede (U.S) Secured Options Composite from 6/30/2009 – 4/30/2017. Global Secured Options Composite from 4/30/2017 – 6/30/2026*
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All performance results reported are historical. Unless otherwise indicated, performance numbers are generally reported both gross and net, but a few, related to attribution for illustrative purposes, may only be reported on a gross basis. Management and other fees reduce returns. Net fees here reflect deduction of the highest fee charged. Performance of individual accounts during the indicated period may be lower or higher than the performance in the composite.

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