

## Investment Overview

Disciplined investment process that seeks to invest in US large cap growth companies that have an attractive combination of valuation, fundamental, earnings and market technical characteristics.

## Strategy Facts

Benchmark:	Russell 1000 Growth Index
Strategy Inception:	December 31, 2002
Range of Holdings:	50-80
Total Strategy Assets:	\$1.5 Billion

## Management Team



**Vladimir de Vassal, CFA®**  
Portfolio Manager  
28 years investment experience with Glenmede



**Alexander Atanasiu, CFA®**  
Portfolio Manager and Research Analyst  
21 years investment experience with Glenmede



**Paul T. Sullivan, CFA®**  
Portfolio Manager and Research Analyst  
32 years investment experience with Glenmede

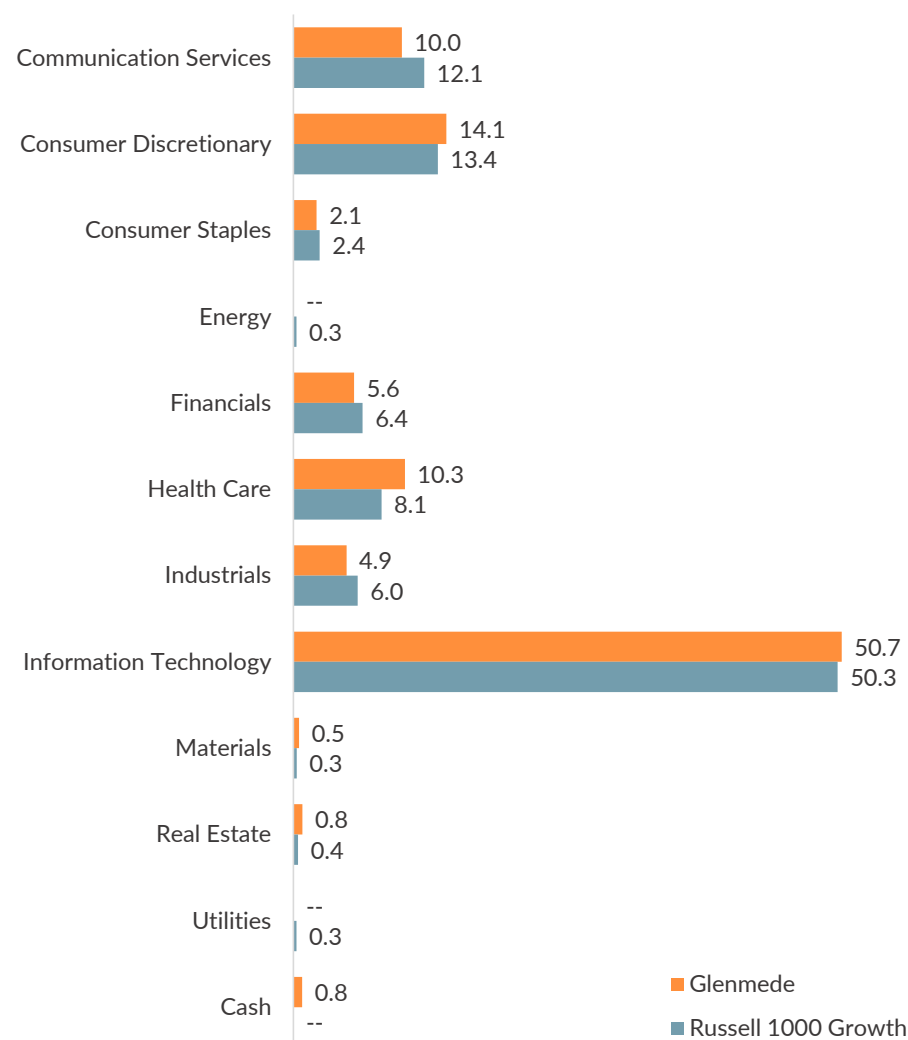
## Performance (%) As of 12/31/2025

	QTD	YTD	1 Yr	3 Yr <sup>1</sup>	5 Yr <sup>1</sup>	10 Yr <sup>1</sup>	Since Incept <sup>1</sup>
Gross	3.0	18.0	18.0	22.5	14.4	15.6	13.4
Net	2.8	17.2	17.2	21.6	13.6	14.7	12.6
Russell 1000 Growth	1.1	18.6	18.6	31.2	15.3	18.1	13.2
Excess Return (Gross)	1.9	-0.6	-0.6	-8.7	-0.9	-2.5	0.2
Excess Return (Net)	1.7	-1.4	-1.4	-9.6	-1.7	-3.4	-0.6

<sup>1</sup>Annualized returns. Inception date: 12/31/2002.

Performance data quoted represents past performance; past performance does not guarantee future results.

## Sector Diversification (%)



All figures based on monthly data as of 12/31/2025, unless otherwise noted.

## Disciplined U.S. Growth Equity

### Strategy Characteristics

	Glenmede	Russell 1000 Growth
Number of Holdings	58	391
Active Share	74.1	
Wtd Avg. Mkt Cap (\$B)	507.1	1,025.2
P/E	25.3	33.2
P/B	9.2	13.7
ROE	36.1	33.9
EPS Growth (5 yr)	22.3	18.9

### Returns Based Statistics (vs Russell 1000 Growth Index)

	1 Yr	3 Yr	5 Yr	10 Yr
Sharpe Ratio	0.92	1.26	0.67	0.84
Tracking Error (%)	6.4	6.0	6.8	5.9
Std. Dev. (Portfolio) %	14.8	13.9	16.6	15.9
Std. Dev. (Index) %	15.6	14.7	18.3	17.3
Beta	0.86	0.87	0.84	0.87

Based on montly data as of 12/31/2025. Standard deviation is annualized.

### Top Ten Holdings (%)

Alphabet Inc. Class A	3.0
Twilio, Inc. Class A	3.0
Amphenol Corporation Class A	2.9
Applied Materials, Inc.	2.9
NVIDIA Corporation	2.9
Expedia Group, Inc.	2.9
TJX Companies Inc	2.9
Arista Networks, Inc.	2.9
Incyte Corporation	2.8
KLA Corporation	2.8
Total	29.0

Holdings and sector allocations are subject to change and are not recommendations to buy or sell any security. All figures based on monthly data as of 12/31/2025, unless otherwise noted.

**Past performance is not indicative of future performance and may be lower or higher than the performance quoted.** Characteristics, holdings and sector weights are based on a representative account, are as of 12/31/2025 and are subject to change and may no longer be held in client portfolios. The holdings of any particular account may vary based on investment restrictions applicable to the account. It should not be assumed that the investment in any presented were or will be profitable.

Glenmede Investment Management, LP claims compliance with the Global Investment Performance Standards (GIPS®).

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Glenmede Investment Management, LP, a registered Investment Advisor, is an affiliate of the Glenmede Trust Company, NA (GTC). The "Firm" is defined as all investment advisory accounts managed by Glenmede Investment Management LP. Effective January 1, 2007, the Investment Product Management Group of GTC became Glenmede Investment Management, LP. All performance prior to January 1, 2007, shown here as the performance of GIM, was previously reported as the performance of the Investment Product Management Group of the Glenmede Trust Company.

All of the composites' valuations and returns are computed and stated in U.S. Dollars. Net numbers are net of max allowable management fee for this strategy. Additional information regarding the Company's policies for valuing portfolios, calculating performance and preparing compliant presentations, is available upon request. A GIPS® compliant presentation, as well as a complete list of firm composites and performance, can be requested from GIM Client Service at [gimclientservices@glenmede.com](mailto:gimclientservices@glenmede.com). Please see the GIPS® presentation for further explanation.

The Disciplined U.S. Growth Equity Composite objective is to provide maximum long-term return with reasonable risk to principal, by investing in domestic stocks of the Russell 1000 Growth universe. Prior to 12/31/2024, the strategy was known as Glenmede Quantitative U.S. Large Cap Growth Equity.

The Russell 1000 Growth Index is an unmanaged, market value weighted index, which measures performance of the largest 1,000 companies in the market. Returns include the reinvestment of dividends and other income. One cannot invest directly in an index.