

Investment Philosophy

We believe a portfolio of select large cap stocks may achieve above-benchmark long-term performance through capital appreciation, and by seeking to limit downside risk.

Investment Strategy

- Invests in large cap companies we believe have more favorable ratings on environmental issues.
- No exposure to energy and utilities sectors.
- Uses proprietary, multi-factor, sector-specific models to rank stocks in each sector.
- Stock specific weight limits.
- Optimizes the portfolio to provide broad diversification across sectors, industries and individual companies, while controlling turnover.
- Uses proprietary risk screens seeking to eliminate stocks we believe are likely to underperform.

Product Highlights

- Quantitatively-based investment process with stringent risk controls.
- Integrates fundamental factors into proprietary quantitative models.
- Focuses on underperformance risk as much as outperformance opportunity.

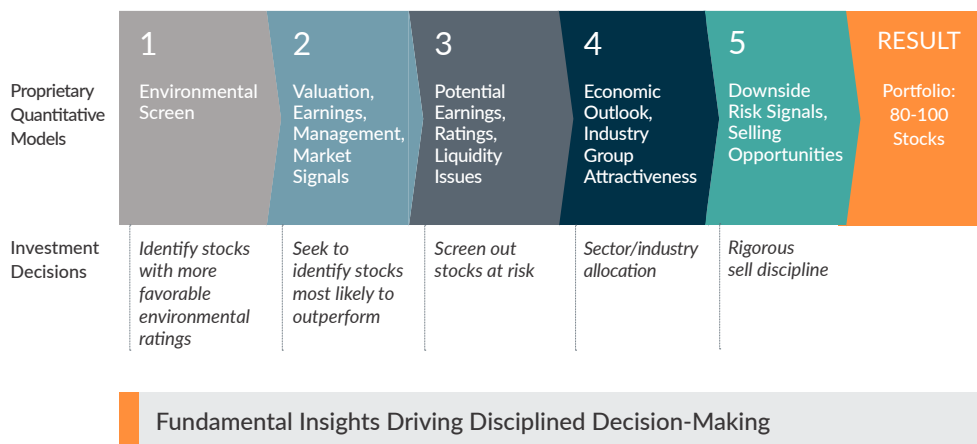
Strategy Facts

Universe	Russell 1000, S&P 500, and companies over \$3 billion market capitalization
Benchmark	Russell 1000 Index
Strategy Inception	September 30, 2013

Assets Under Management as of 3/31/2024

Glenmede Quantitative U.S. Large Cap Low Carbon Equity	\$73.3 Million
Glenmede Investment Management:	\$11.4 Billion

Investment Process



Performance (%) as of 3/31/2024

	QTD	YTD	1 Yr	3 Yr ¹	5 Yr ¹	10 Yr ¹	Since Incept ¹
Gross	8.8	8.8	23.3	7.5	12.0	11.7	12.9
Net	8.6	8.6	22.4	6.7	11.2	10.9	12.0
Russell 1000	10.3	10.3	29.9	10.5	14.8	12.7	13.3
Excess Return (Gross)	-1.5	-1.5	-6.6	-3.0	-2.8	-1.0	-0.4
Excess Return (Net)	-1.7	-1.7	-7.5	-3.8	-3.6	-1.8	-1.3

¹Annualized returns. Inception date: 9/30/13.

Performance data quoted represents past performance; past performance does not guarantee future results.

All figures based on monthly data as of 3/31/2024, unless otherwise noted.

Prior to 3/31/2022, the composite was known as the Quantitative U.S. Large Cap Carbon Free Equity Composite.

Quantitative U.S. Large Cap Low Carbon Equity

Strategy Characteristics

	Glenmede	Russell 1000
Number of Holdings	96	1,004
Wtd Avg. Mkt Cap (\$B)	154.0	734.9
P/E	16.8	21.9
P/B	3.4	4.3
ROE	23.6	22.3
EPS Growth (5 yr)	15.3	15.3

Sector Diversification (%)

	Glenmede	Russell 1000
Communication Services	8.8	8.7
Consumer Discretionary	13.2	10.4
Consumer Staples	5.6	5.7
Energy	--	3.9
Financials	13.7	13.8
Health Care	13.3	12.3
Industrials	8.4	9.7
Information Technology	28.6	28.3
Materials	3.7	2.6
Real Estate	3.7	2.5
Utilities	--	2.1
Cash	1.0	--

Returns Based Statistics (vs Russell 1000)

	1 Yr	3 Yr	5 Yr	ITD
Information Ratio	-1.34	-0.59	-0.56	-0.11
Sharpe Ratio	1.25	0.28	0.53	0.75
Tracking Error (%)	4.9	5.0	4.9	4.0
Std. Dev. (Portfolio) %	14.2	17.2	18.9	15.5
Std. Dev. (Index) %	13.5	17.5	18.6	15.2
Batting Average	0.33	0.44	0.42	0.52
Beta	0.99	0.94	0.98	0.99

Based on monthly data as of 3/31/2024. Standard deviation is annualized.

Top Ten Holdings (%)

Pure Storage, Inc. Class A	2.5
Reliance, Inc.	2.1
Citigroup Inc.	1.8
McKesson Corporation	1.8
Alphabet Inc. Class A	1.8
Applied Materials, Inc.	1.7
Dick's Sporting Goods, Inc.	1.7
Fortinet, Inc.	1.7
Vertex Pharmaceuticals Incorporated	1.7
eBay Inc.	1.7
Total	18.4

Management Team

Vladimir de Vassal, CFA
Portfolio Manager
26 years at GIM

Alexander Atanasiu, CFA
Portfolio Manager
19 years at GIM

Paul T. Sullivan, CFA
Portfolio Manager
30 years at GIM

Amy Wilson, CFA
Portfolio Manager and
Director of ESG Investing
10 years at GIM

David Marcucci, CFA
Research Analyst
9 years at GIM

Jacob M. Adamcik, CFA
Research Analyst
8 years at GIM

Ruohao Chen, CFA
Research Analyst
8 years at GIM

Holdings and sector allocations are subject to change and are not recommendations to buy or sell any security. All figures based on monthly data as of 3/31/2024, unless otherwise noted.

Past performance is not indicative of future performance and may be lower or higher than the performance quoted. Characteristics, holdings and sector weights are based on a representative account, are as of 3/31/2024 and are subject to change and may no longer be held in client portfolios. The holdings of any particular account may vary based on investment restrictions applicable to the account. It should not be assumed that the investment in any presented were or will be profitable.

Glenmede Investment Management, LP claims compliance with the Global Investment Performance Standards (GIPS®).

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Glenmede Investment Management, LP, a registered Investment Advisor, is an affiliate of the Glenmede Trust Company, NA (GTC). The "Firm" is defined as all investment advisory accounts managed by Glenmede Investment Management LP. Effective January 1, 2007, the Investment Product Management Group of GTC became Glenmede Investment Management, LP. All performance prior to January 1, 2007, shown here as the performance of GIM, was previously reported as the performance of the Investment Product Management Group of the Glenmede Trust Company.

All of the composites' valuations and returns are computed and stated in U.S. Dollars. Net numbers are net of max allowable management fee for this strategy. Additional information regarding the Company's policies for valuing portfolios, calculating performance and preparing compliant presentations, is available upon request. A GIPS® compliant presentation, as well as a complete list of firm composites and performance, can be requested from GIM Client Service at 215.419.6662. Please see the GIPS® presentation for further explanation.

The Quantitative U.S. Large Cap Low Carbon Equity Composite objective is to provide maximum long-term return with reasonable risk to principle, by investing in domestic stocks of the Russell 1000 and Standard & Poor's 500 universes and in large cap ADRs excluding those in the Energy or Utilities sectors. Prior to 03/31/2022, this composite was known as the Quantitative U.S. Large Cap Carbon Free Equity Composite.

The Russell 1000 Index is an unmanaged, market value weighted index, which measures performance of the largest 1,000 companies in the market. One cannot invest directly in an index. The comparative benchmark is a GIM calculated Customized Carbon Free Index. Returns are calculated by GIM monthly using the Russell 1000 constituents excluding securities in the Energy and Utilities sectors.