

**Investment Overview**

Disciplined investment process that seeks to invest in stocks that we believe are reasonably priced, potentially to outperform the benchmark over a full market cycle.

**Key Tenants**

- High Active Share
- Long-term Investment Horizon supported by Disciplined Approach
- Qualitative Research Overlay

**Fund Facts**

Benchmark:	Russell 1000 Index
Fund Inception:	December 22, 2015
Range of Holdings:	45-60
Net Expense Ratio:	0.85%
Gross Expense Ratio:	1.28%
Total Fund Assets:	\$13.0 Million

Net expense ratio reflects contractual waivers through February 28, 2027.

**Management Team**



**Vladimir de Vassal, CFA®**  
Portfolio Manager  
28 years investment experience with Glenmede



**Alexander Atanasiu, CFA®**  
Portfolio Manager and Research Analyst  
21 years investment experience with Glenmede



**Paul T. Sullivan, CFA®**  
Portfolio Manager and Research Analyst  
32 years investment experience with Glenmede

**Performance (%) As of 3/31/2026**

	QTD	YTD	1 Yr	3 Yr <sup>1</sup>	5 Yr <sup>1</sup>	10 Yr <sup>1</sup>	Since Incept <sup>1</sup>
RESGX	6.08	6.08	23.08	12.97	7.56	11.28	11.24
Russell 1000	-4.18	-4.18	17.74	18.14	11.34	13.97	13.74
Excess Return	10.26	10.26	5.34	-5.17	-3.78	-2.69	-2.50

<sup>1</sup>Annualized returns. Inception date: 12/22/2015.

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will change so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 1.215.419.6662. Performance would have been lower without expense limitations in effect.

**What is Energy Resilience?**

Energy resilience refers to the ability of the energy system to deliver reliable, consistent power amid structural change and external disruption. The Energy Transition represents a fundamental shift in how energy is produced and consumed—moving toward systems that are more diversified, more resilient, and better suited to an increasingly electrified future. The Glenmede Energy Resilience strategy is designed around this great transition—and the need for energy resilience in particular. We believe strengthening the U.S. energy system to ensure reliable, consistent energy delivery will be essential in the years ahead.

**Our proprietary framework on the Energy Transition supply chain:**

**DIRECT DRIVERS**

Companies developing, producing, or facilitating the delivery of energy technologies



**Materials Companies**

Supply critical inputs, such as lithium, copper, rare earth minerals, for energy technologies



**Industrial Companies**

Designs and builds critical infrastructure and equipment across energy landscape



**Energy Companies**

Develop and integrate fuels and alternative energy technologies



**Utility Companies**

Modernize grids and provides power delivery



**Real Estate Companies**

Implements energy-efficient technologies in our built environment

**INDIRECT CONTRIBUTORS**

Companies benefiting from or enabling the broader electrification and digital transformation



**Financial Companies**

Allocate capital to major energy infrastructure projects as well as alternative renewable energy development



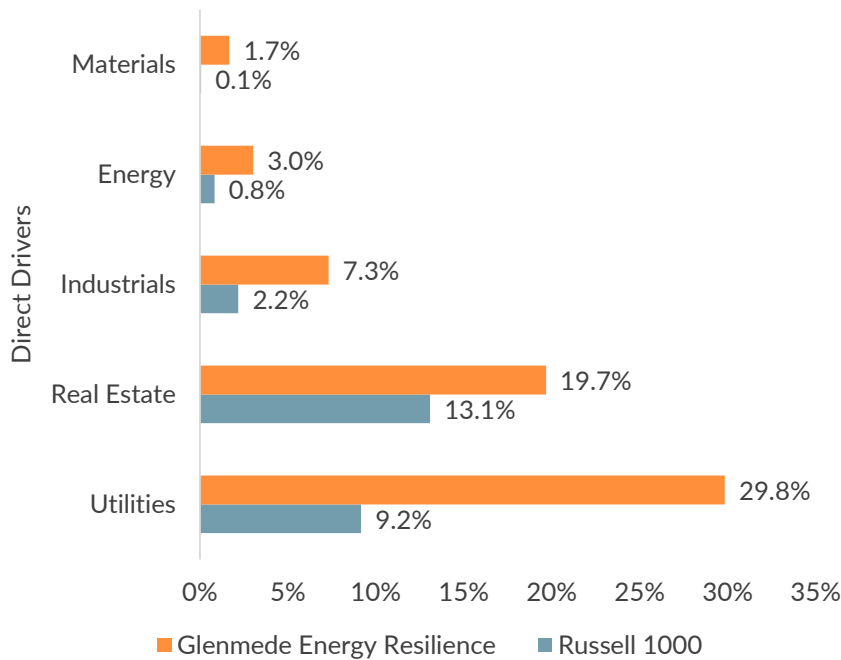
**Technology + Companies**

Purchase large-scale energy infrastructure and develop the digital tools for energy optimization

\*Formerly Environmental Accountability Portfolio

All figures based on monthly data as of 3/31/2026, unless otherwise noted.

## Climate Change-related Revenue

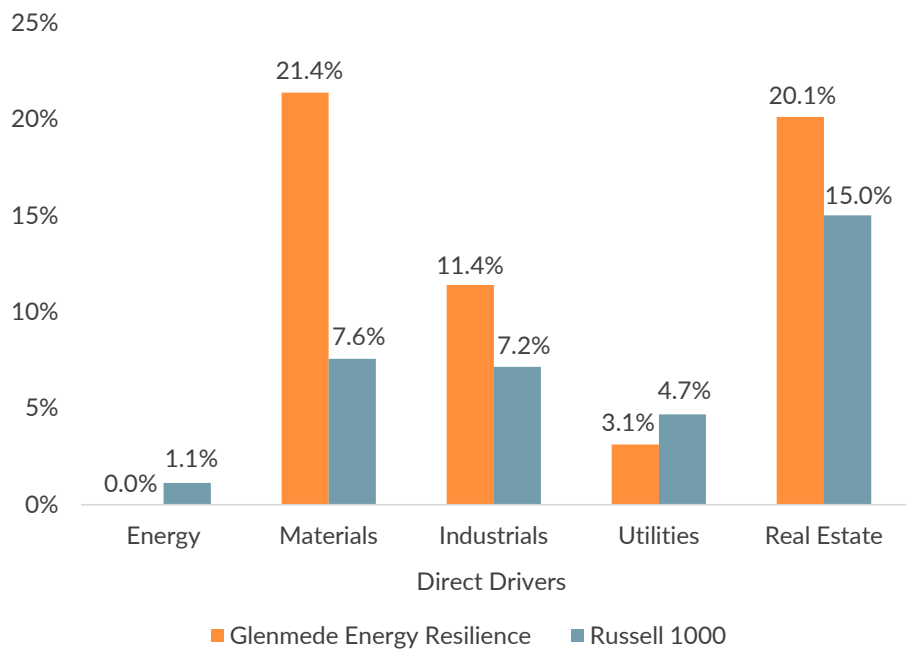


Climate Change-related Revenue aggregates all revenues derived from business activities such as from renewable and alternative energy, energy efficiency technologies, green building and materials, low-carbon transportation, energy storage, smart grids, and other solutions that contribute to climate change mitigation or adaptation.

The strategy managed to **deliver 3.5x higher renewable energy CAPEX** exposure than the benchmark, 33% vs. 9%

Energy-efficiency revenue exposure is over **2x** higher in the strategy vs. the benchmark.

## Energy Derived from Renewable Sources



Source: Glenmede, MSCI, FactSet

Sector allocations are subject to change and are not recommendations to buy or sell any security.

All figures based on monthly data as of 3/31/2026, unless otherwise noted.

## Fund Characteristics

	RESGX	Russell 1000
Number of Holdings	50	1,006
Active Share	97.3	
Wtd Avg. Mkt Cap (\$B)	36.1	1,132.3
P/E	13.3	20.5
P/B	1.8	4.5
ROE	12.7	22.7
EPS Growth (5 yr)	9.4	14.6

## Sector Diversification (%)

	RESGX	Russell 1000
Communication Services	--	10.04
Consumer Discretionary	--	10.00
Consumer Staples	--	5.18
Energy	4.68	4.12
Financials	25.50	12.87
Health Care	--	9.66
Industrials	11.24	9.93
Information Technology	24.62	31.11
Materials	11.75	2.38
Real Estate	7.69	2.21
Utilities	13.43	2.50
Cash	1.10	--

## Returns Based Statistics (vs Russell 1000 Index)

	1 Yr	3 Yr	5 Yr	10 Yr
Sharpe Ratio	2.86	0.74	0.31	0.58
Tracking Error (%)	7.0	6.1	5.8	5.1
Std. Dev. (Portfolio) %	6.6	12.2	15.2	15.9
Std. Dev. (Index) %	9.8	12.2	15.3	15.3
Beta	0.47	0.88	0.92	0.99

Based on monthly data as of 3/31/2026. Standard deviation is annualized.

## Top Ten Holdings (%)

Dow, Inc.	4.26
Alcoa Corporation	3.54
Akamai Technologies, Inc.	3.07
Intel Corporation	2.85
Cirrus Logic, Inc.	2.78
Hewlett Packard Enterprise Co.	2.77
F5, Inc.	2.62
Valero Energy Corporation	2.49
Cisco Systems, Inc.	2.37
Flex Ltd	2.35
<b>Total</b>	<b>29.09</b>

Holdings and sector allocations are subject to change and are not recommendations to buy or sell any security. All figures based on monthly data as of 3/31/2026, unless otherwise noted. All returns are calculated in U.S. dollars. Total returns comprise price appreciation/depreciation and income as a percentage of the original investment.

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the Energy Resilience Portfolio please visit [www.glenmedeim.com/funds/](http://www.glenmedeim.com/funds/) OR please call 1.215.419.6662. Read the prospectus or summary prospectus carefully before investing.

**Mutual fund investing involves risks; principal loss is possible. Diversification does not assure a profit or protect against loss in a declining market.**

**Environmental:** The application of environmental standards will affect the Portfolio's exposure to certain issuers, industries, sectors, regions and countries and may impact the relative performance of the Portfolio – positively or negatively – depending on whether such investments are in or out of favor.

**Excess Return:** amount that returns exceed relative benchmark return. **Weighted Average Market Cap:** total value of all outstanding shares weighted to reflect the portfolio's positions. **Price to Earnings (P/E):** ratio of stock price to earnings. **Price to Book (P/B):** ratio of stock price to per share shareholders' equity. **Return on Equity (ROE):** net income divided by equity. **5-Year EPS Growth:** annualized historical earnings per share growth over the last 5 years. EPS Growth is not a forecast of the fund's future performance. **Active Share:** measures the percentage of stock holdings in a manager's portfolio that differs from the benchmark index. **Sharpe Ratio:** sharpe ratio is a simple measurement of the risk-adjusted performance. **Tracking Error:** measures the active risk of the portfolio and the annualized standard deviation of the excess returns between the portfolio and its benchmark. **Standard Deviation:** measures dispersion of a set of data from its mean. **Beta:** systematic risk of a portfolio; represents sensitivity to the benchmark. The Russell 1000 Index is an unmanaged, market-capitalization-weighted total return index comprised of the largest 1,000 companies in the Russell 3000 Index. This unmanaged index is a total return index with dividends reinvested. **One cannot invest directly in an index. The Fund is distributed by Quasar Distributors, LLC.**