

Investment Overview

Fundamental, research-driven approach that seeks to invest in a portfolio of well-managed companies with durable business models, good growth prospects and attractive valuations.

Investment Philosophy

Focus on compounding business value

Our philosophy is rooted in the view that long-term investing in high returning, durable businesses at reasonable valuations can generate superior risk-adjusted returns

Management Team



Vladimir de Vassal, CFA®
Portfolio Manager
28 years investment experience with Glenmede



Alexander Atanasiu, CFA®
Portfolio Manager and Research Analyst
21 years investment experience with Glenmede



Paul T. Sullivan, CFA®
Portfolio Manager and Research Analyst
32 years investment experience with Glenmede

Fund Facts

Benchmark:	S&P 500 Index
Fund Inception:	July 20, 1989
Range of Holdings:	40-50
Expense Ratio:	0.89%
Total Fund Assets:	\$87.1 Million

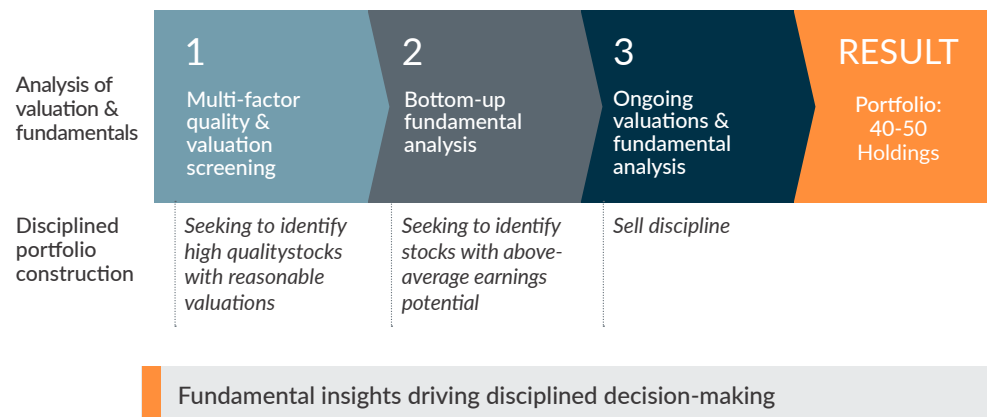
Performance (%) As of 9/30/2026

	QTD	YTD	1 Yr	3 Yr ¹	5 Yr ¹	10 Yr ¹	Since Incept ¹
GTCEX	4.89	4.49	8.52	15.11	9.22	12.28	9.43
S&P 500 Index	2.30	12.75	15.74	22.89	13.79	15.33	10.99
Excess Return	2.59	-8.26	-7.22	-7.78	-4.57	-3.05	-1.56

¹Annualized returns. Inception date: 7/20/1989.

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will change so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 1.800.442.8299.

Investment Process Overview



All figures based on monthly data as of 9/30/2026, unless otherwise noted.

Fund Characteristics

	GTCEX	S&P 500
Number of Holdings	34	503
Active Share	71.6	
Wtd Avg. Mkt Cap (\$B)	1,254.8	1,676.6
P/E	19.5	21.2
P/B	4.9	5.3
ROE	27.0	25.6
EPS Growth (3 yr)	17.1	30.6

Returns Based Statistics (vs S&P 500 Index)

	1 Yr	3 Yr	5 Yr	10 Yr
Sharpe Ratio	0.38	0.84	0.36	0.62
Tracking Error (%)	9.1	5.9	5.5	4.7
Std. Dev. (Portfolio) %	12.2	12.3	14.9	15.7
Std. Dev. (Index) %	12.6	12.3	15.5	15.3
Beta	0.71	0.89	0.90	0.98

Based on monthly data as of 9/30/2026. Standard deviation is annualized.

Sector Diversification (%)

	GTCEX	S&P 500
Communication Services	8.00	9.95
Consumer Discretionary	12.34	8.60
Consumer Staples	1.20	4.37
Energy	3.11	3.40
Financials	16.11	11.40
Health Care	13.42	9.26
Industrials	11.87	8.05
Information Technology	30.54	39.71
Materials	3.05	1.70
Real Estate	--	1.70
Utilities	--	1.88
Cash	0.37	--

Top Ten Holdings

Alphabet Inc. Class C	8.00
Microsoft Corporation	6.73
Apple Inc.	6.33
Amphenol Corporation Class A	4.73
Mastercard Incorporated Class A	4.65
IQVIA Holdings Inc	4.47
Cisco Systems, Inc.	4.43
JPMorgan Chase & Co.	3.93
Booking Holdings Inc.	3.52
Parker-Hannifin Corporation	3.33
Total	50.10

Holdings and sector allocations are subject to change and are not recommendations to buy or sell any security.

All figures based on monthly data as of 9/30/2026, unless otherwise noted. All returns are calculated in U.S. dollars.

Total returns comprise price appreciation/depreciation and income as a percentage of the original investment.

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the Strategic Equity Portfolio please visit www.glenmedeim.com/funds/ OR please call 1.800.442.8299. Read the prospectus or summary prospectus carefully before investing.

Mutual fund investing involves risks; principal loss is possible. The Fund may invest in ADRs/foreign securities which involve greater volatility and political, economic and currency risks and differences in accounting methods. Diversification does not assure a profit or protect against loss in a declining market.

Excess Return: amount that returns exceed relative benchmark return. **Weighted Average Market Cap:** total value of all outstanding shares weighted to reflect the portfolio's positions. **Price to Earnings (P/E):** ratio of stock price to earnings. **Price to Book (P/B):** ratio of stock price to per share shareholders' equity. **Return on Equity (ROE):** net income divided by equity. **3-Year EPS Growth:** annualized historical earnings per share growth over the last 3 years. EPS Growth is not a forecast of the fund's future performance. **Active Share:** measures the percentage of stock holdings in a manager's portfolio that differs from the benchmark index. **Sharpe Ratio:** sharpe ratio is a simple measurement of the risk-adjusted performance. **Tracking Error:** measures the active risk of the portfolio and the annualized standard deviation of the excess returns between the portfolio and its benchmark. **Standard Deviation:** measures dispersion of a set of data from its mean. **Beta:** systematic risk of a portfolio; represents sensitivity to the benchmark. The S&P 500 Index is a broad based unmanaged index of 500 stocks, which is widely recognized as representative of the equity market in general. **One cannot invest directly in an index. The Fund is distributed by Quasar Distributors, LLC.**