

Investment Overview

Fundamental, research-driven approach that seeks to invest in a portfolio of well-managed companies with durable business models, good growth prospects and attractive valuations.

Fund Facts

Primary Benchmark:	S&P 500 Index
Secondary Benchmark:	Russell 1000 Value Index
Fund Inception:	December 21, 2016
Range of Holdings:	50-60
Net Expense Ratio:	0.85%
Gross Expense Ratio:	1.13%
Total Fund Assets:	\$12.9 Million

Net expense ratio reflects contractual waivers through February 28, 2026.

Management Team



John R. Kichula, CFA®
Portfolio Manager and
Research Analyst
35 years investment experience;
with Glenmede 24 years



Mark Livingston, CFA®
Portfolio Manager and
Research Analyst
26 years investment experience;
with Glenmede 15 years

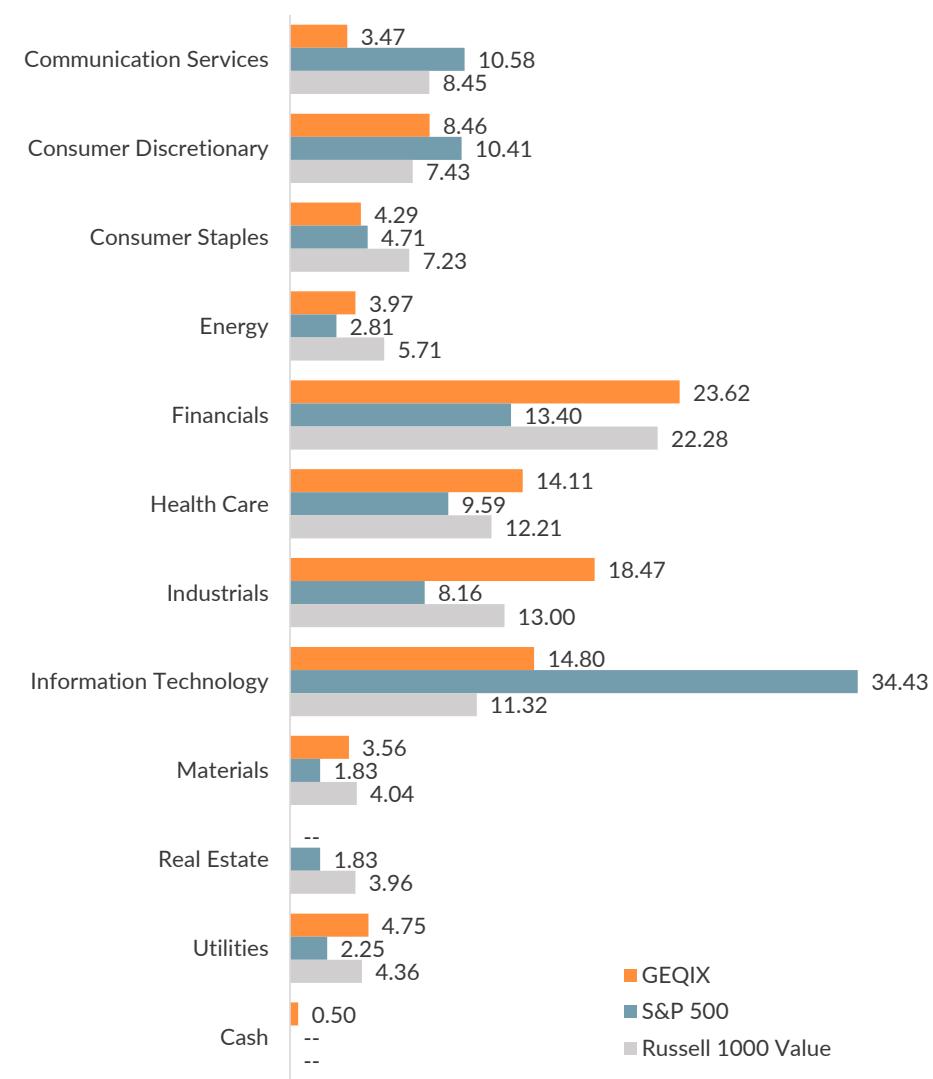
Performance (%) As of 12/31/2025

	QTD	YTD	1 Yr	3 Yr ¹	5 Yr ¹	10 Yr ¹	Since Incept ¹
GEQIX	0.10	10.22	10.22	9.13	9.47	n/a	9.81
S&P 500	2.66	17.88	17.88	23.01	14.42	n/a	14.95
Russell 1000 Value	3.81	15.91	15.91	13.90	11.33	n/a	9.65
Excess Return vs. S&P 500	-2.56	-7.66	-7.66	-13.88	-4.95	n/a	-5.14

¹Annualized returns. Inception date: 12/21/2016.

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will change so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 1.800.442.8299. Performance would have been lower without expense limitations in effect.

Sector Diversification (%)



All figures based on monthly data as of 12/31/2025, unless otherwise noted.

Strategy Characteristics

	GEQIX	S&P 500	Russell 1000 Value
Number of Holdings	46	503	870
Wtd Avg. Mkt Cap (\$B)	169.4	1,429.5	401.0
P/E	17.0	24.7	18.6
P/B	3.4	5.1	2.8
ROE	22.1	24.5	17.8
EPS Growth (3 yr)	5.9	8.9	5.3
Dividend Yield	2.4	1.2	1.9

Returns Based Statistics (vs S&P 500 Index)

	1 Yr	3 Yr	5 Yr	Since Incept
Sharpe Ratio	0.69	0.50	0.51	0.52
Tracking Error (%)	7.6	6.9	7.3	6.2
Std. Dev. (Portfolio) %	8.5	11.7	14.1	14.9
Std. Dev. (Index) %	10.5	11.8	15.0	15.6
Beta	0.56	0.82	0.82	0.88

Based on montly data as of 12/31/2025. Standard deviation is annualized.

Top Ten Holdings (%)

JPMorgan Chase & Co.	4.24
TE Connectivity plc	3.63
Cisco Systems, Inc.	3.49
RTX Corporation	3.47
Morgan Stanley	3.39
Allstate Corporation	3.16
Charles Schwab Corp	2.92
McDonald's Corporation	2.68
Ross Stores, Inc.	2.65
Snap-on Incorporated	2.59
Total	32.21

Holdings and sector allocations are subject to change and are not recommendations to buy or sell any security. All figures based on monthly data as of 12/31/2025, unless otherwise noted. All returns are calculated in U.S. dollars. Total returns comprise price appreciation/depreciation and income as a percentage of the original investment.

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the Equity Income Portfolio please visit www.glenmedeim.com/funds/ OR please call 1.800.442.8299. Read the prospectus or summary prospectus carefully before investing.

Mutual fund investing involves risk; principal loss is possible. The Fund's strategy of investing in dividend-paying stocks involves the risk that such stocks may fall out of favor with investors and underperform the market. In addition, there is the possibility that such companies could reduce or eliminate the payment of dividends in the future or the anticipated acceleration of dividends could not occur. Diversification does not assure a profit or protect against loss in a declining market.

Excess Return: amount that returns exceed relative benchmark return. **Weighted Average Market Cap:** total value of all outstanding shares weighted to reflect the portfolio's positions. **Price to Earnings (P/E):** ratio of stock price to earnings. **Price to Book (P/B):** ratio of stock price to per share shareholders' equity. **Return on Equity (ROE):** net income divided by equity. **3-Year EPS Growth:** annualized historical earnings per share growth over the last 3 years. EPS Growth is not a forecast of the fund's future performance. **Sharpe Ratio:** sharpe ratio is a simple measurement of the risk-adjusted performance. **Tracking Error:** measures the active risk of the portfolio and the annualized standard deviation of the excess returns between the portfolio and its benchmark. **Standard Deviation:** measures dispersion of a set of data from its mean. **Beta:** systematic risk of a portfolio; represents sensitivity to the benchmark. The S&P 500 Index consists of 500 widely held common stocks. This unmanaged index is a total return index with dividends reinvested. The Russell 1000 Value Index is an unmanaged, market value weighted index, which measures the performance of those 1,000 largest companies in the Russell 3000 Index with lower price-to-book ratios and lower forecasted growth values. **One cannot invest directly in an index. The Fund is distributed by Quasar Distributors, LLC.**