

Investment Overview

Disciplined investment process that seeks to invest in US small cap companies that have an attractive combination of valuation, fundamental, earnings and market technical characteristics.

Fund Facts

Benchmark:	Russell 2000 Index
Fund Inception:	May 5, 2025 ²
Range of Holdings:	120-160
Net Expense Ratio:	0.65%
Gross Expense Ratio:	3.45%
Total Fund Assets:	\$2.5 Million

Net expense ratio reflects contractual waivers through February 28, 2026.

Management Team



Vladimir de Vassal, CFA®
Portfolio Manager
28 years investment experience with Glenmede



Alexander Atanasiu, CFA®
Portfolio Manager and Research Analyst
21 years investment experience with Glenmede



Paul T. Sullivan, CFA®
Portfolio Manager and Research Analyst
32 years investment experience with Glenmede

Performance (%) As of 12/31/2025

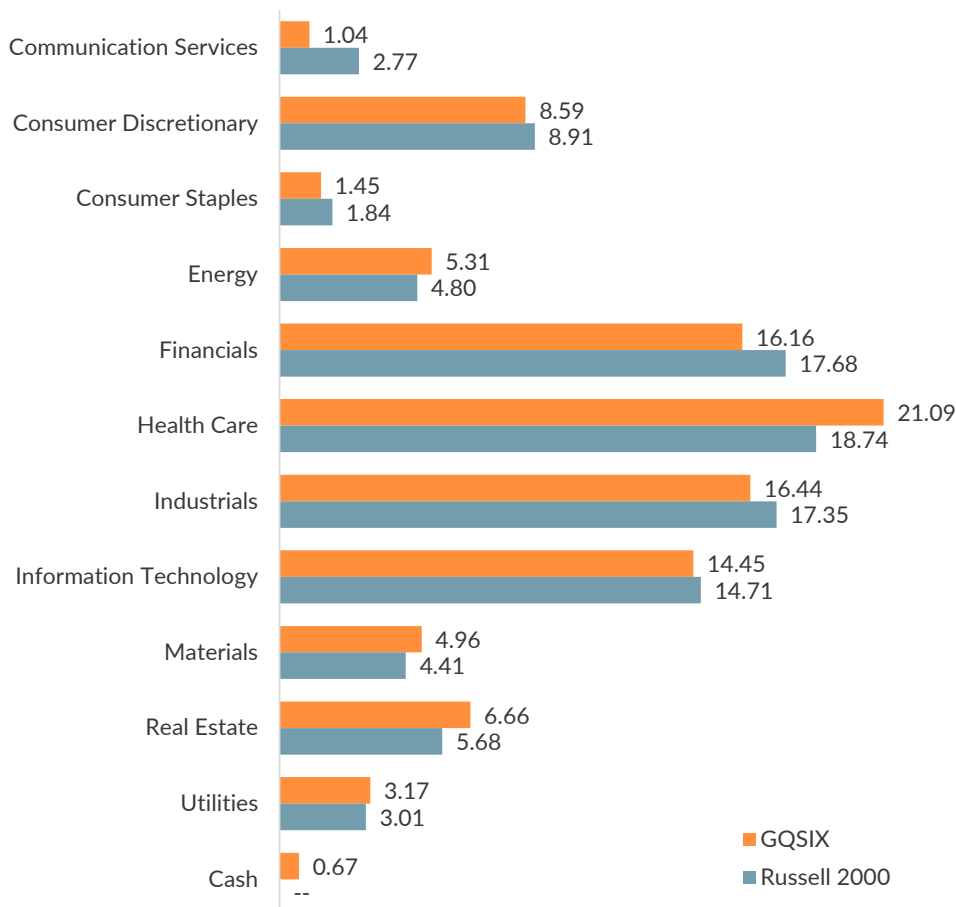
	QTD	YTD	1 Yr	3 Yr ¹	5 Yr ¹	10 Yr ¹	Since Incept ¹
GQSIX ²	6.61	12.46	12.46	14.49	12.74	n/a	10.32
Russell 2000	2.19	12.81	12.81	13.73	6.09	n/a	8.07
Excess Return	4.42	-0.35	-0.35	0.76	6.65	n/a	2.25

¹Annualized returns. Performance Inception Date: 11/13/2017; Institutional Shares Inception Date: 5/5/2025.

²The Institutional Shares commenced operation on May 5, 2025; therefore, performance listed for the Institutional Shares prior to the inception date (11/13/17 through 5/5/25) is based on the average total return for the Advisor Shares. Performance listed for the period of 5/5/2025 through 12/31/2025 is the average annual total return for the Institutional Shares.

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will change so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 1.800.442.8299. Performance would have been lower without expense limitations in effect.

Sector Diversification (%)



*Formerly Quantitative U.S. Small Cap Equity Portfolio

All figures based on monthly data as of 12/31/2025, unless otherwise noted.

Fund Characteristics

	GQSIX	Russell 2000
Number of Holdings	130	1,955
Active Share	91.1	
Wtd Avg. Mkt Cap (\$B)	2.2	4.5
P/E	11.8	15.2
P/B	1.5	2.0
ROE	6.6	5.1
EPS Growth (5 yr)	15.6	12.2

Top Ten Holdings (%)

Relay Therapeutics, Inc.	2.20
DNOW Inc.	1.54
EZCORP, Inc. Class A	1.41
Pacira Biosciences, Inc.	1.39
Constellium SE Class A	1.36
Hamilton Insurance Group, Ltd. Class B	1.33
Resideo Technologies, Inc.	1.32
Digi International Inc.	1.26
Castle Biosciences, Inc.	1.25
Allient Inc.	1.22
Total	14.28

Returns Based Statistics² (vs Russell 2000 Index)

	1 Yr	3 Yr	5 Yr	ITD
Sharpe Ratio	0.49	0.69	0.60	0.41
Tracking Error (%)	7.5	8.5	7.7	7.0
Std. Dev. (Portfolio) %	15.8	20.7	20.2	22.2
Std. Dev. (Index) %	14.1	19.6	19.8	21.8
Beta	0.99	0.96	0.94	0.97

Based on monthly data as of 12/31/2025. Standard deviation is annualized.

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Holdings and sector allocations are subject to change and are not recommendations to buy or sell any security.

All figures based on monthly data as of 9/30/2025, unless otherwise noted. All returns are calculated in U.S. dollars.

Total returns comprise price appreciation/depreciation and income as a percentage of the original investment.

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the Disciplined U.S. Small Cap Equity Portfolio please visit www.glenmedeim.com/funds/ OR please call 1.800.442.8299. Read the prospectus or summary prospectus carefully before investing.

Mutual fund investing involves risks; principal loss is possible. The Portfolio is subject to the risk that the stocks of smaller and newer issuers can be more volatile and more speculative than the stocks of larger issuers. Smaller companies tend to have limited resources, product lines and market share. Diversification does not assure a profit or protect against loss in a declining market.

Excess Return: amount that returns exceed relative benchmark return. **Weighted Average Market Cap:** total value of all outstanding shares weighted to reflect the portfolio's positions. **Price to Earnings (P/E):** ratio of stock price to earnings. **Price to Book (P/B):** ratio of stock price to per share shareholders' equity. **Return on Equity (ROE):** net income divided by equity. **5-Year EPS Growth:** annualized historical earnings per share growth over the last 5 years. EPS Growth is not a forecast of the fund's future performance. **Active Share:** measures the percentage of stock holdings in a manager's portfolio that differs from the benchmark index. **Sharpe Ratio:** sharpe ratio is a simple measurement of the risk-adjusted performance. **Tracking Error:** measures the active risk of the portfolio and the annualized standard deviation of the excess returns between the portfolio and its benchmark. **Standard Deviation:** measures dispersion of a set of data from its mean. **Beta:** systematic risk of a portfolio; represents sensitivity to the benchmark. The Russell 2000 Index is an unmanaged, market value weighted total return index which measures the performance of the 2,000 companies that are between the 1,000th and 3,000th largest in the market. **One cannot invest directly in an index. Past performance is no guarantee of future results. The Fund is distributed by Quasar Distributors, LLC.**