

Investment Overview

Fundamental, research-driven approach that seeks to invest in a portfolio of well-managed companies with durable business models, good growth prospects and attractive valuations.

Strategy Facts

Benchmark:	S&P 500 Index
Strategy Inception:	March 31, 2004
Total Strategy Assets:	\$643.7 Million

Management Team



John R. Kichula, CFA®
Portfolio Manager and
Research Analyst
34 years investment experience;
with Glenmede 23 years



Mark Livingston, CFA®
Portfolio Manager and
Research Analyst
25 years investment experience;
with Glenmede 14 years

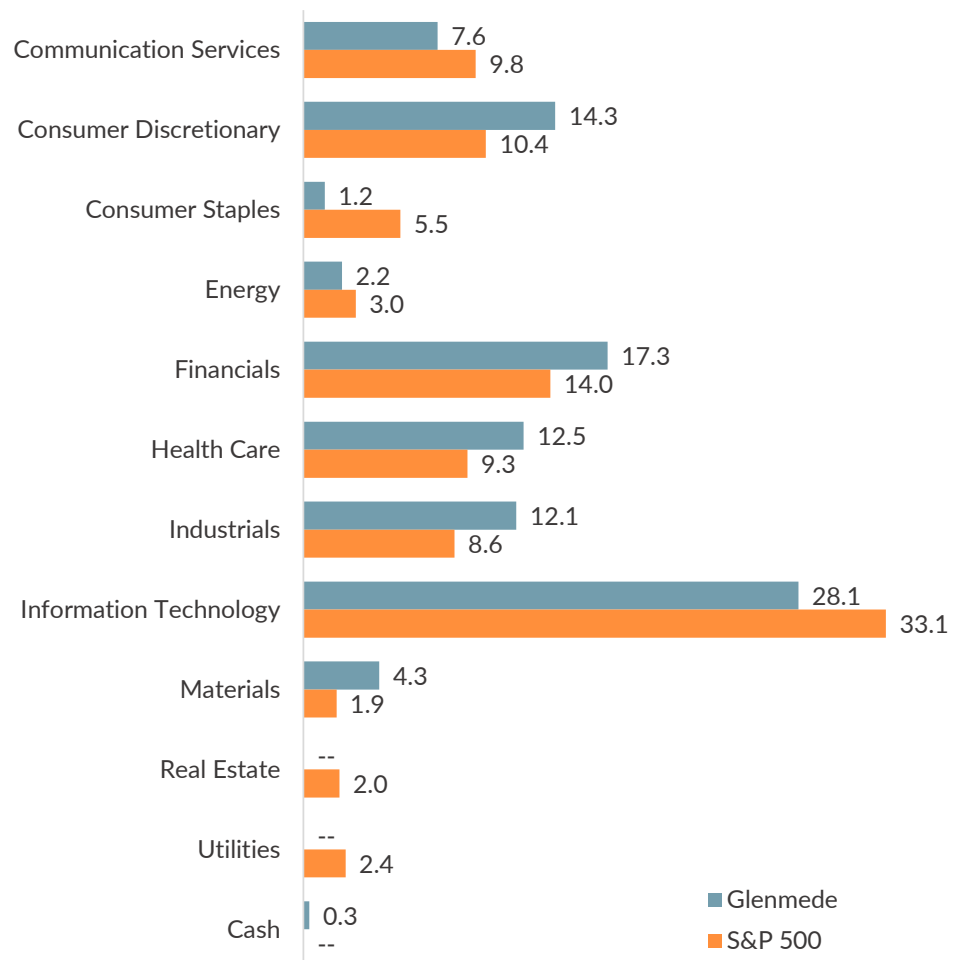
Performance (%) as of 6/30/2025

	QTD	YTD	1 Yr	3 Yr ¹	5 Yr ¹	10 Yr ¹	Since Incept ¹
Gross	7.6	3.6	10.6	16.1	14.5	12.3	9.9
Net	7.4	3.2	9.8	15.2	13.6	11.4	9.1
S&P 500	10.9	6.2	15.2	19.7	16.6	13.6	10.5
Excess Return (Gross)	-3.3	-2.6	-4.6	-3.6	-2.1	-1.3	-0.6
Excess Return (Net)	-3.5	-3.0	-5.4	-4.5	-3.0	-2.2	-1.4

¹Annualized returns. Inception date: 3/31/2004.

Performance data quoted represents past performance;
past performance does not guarantee future results.

Sector Diversification (%)



All figures based on monthly data as of 6/30/2025, unless otherwise noted.

Fund Characteristics

	Glenmede	S&P 500
Number of Holdings	40	504
Active Share	74.2	
Wtd Avg. Mkt Cap (\$B)	716.1	1,144.6
P/E	21.7	23.9
P/B	4.8	4.9
ROE	24.9	24.3
EPS Growth (3 yr)	13.9	8.4

Returns Based Statistics (vs S&P 500 Index)

	1 Yr	3 Yr	5 Yr	10 Yr
Sharpe Ratio	0.48	0.75	0.73	0.65
Tracking Error (%)	3.1	3.8	4.3	3.8
Std. Dev. (Portfolio) %	12.0	15.1	15.9	15.7
Std. Dev. (Index) %	11.9	15.6	16.2	15.4
Beta	0.97	0.94	0.95	0.99

Based on monthly data as of 6/30/2025. Standard deviation is annualized.

Top Ten Holdings

Microsoft Corporation	6.3
Alphabet Inc. Class C	6.0
Amphenol Corporation Class A	5.1
Mastercard Incorporated Class A	4.5
Booking Holdings Inc.	4.5
Oracle Corporation	4.0
Apple Inc.	4.0
JPMorgan Chase & Co.	3.5
Cisco Systems, Inc.	2.9
Amazon.com, Inc.	2.8
Total	43.5

Holdings and sector allocations are subject to change and are not recommendations to buy or sell any security. All figures are based on monthly data as of 6/30/2025, unless otherwise noted.

Past performance is not indicative of future performance and may be lower or higher than the performance quoted. Characteristics, holdings and sector weights are based on a representative account, are as of 6/30/2025 and are subject to change and may no longer be held in client portfolios. The holdings of any particular account may vary based on investment restrictions applicable to the account. It should not be assumed that the investment in any presented were or will be profitable.

Glenmede Investment Management, LP claims compliance with the Global Investment Performance Standards (GIPS®).

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Glenmede Investment Management, LP, a registered Investment Advisor, is an affiliate of the Glenmede Trust Company, NA (GTC). The "Firm" is defined as all investment advisory accounts managed by Glenmede Investment Management LP. Effective January 1, 2007, the Investment Product Management Group of GTC became Glenmede Investment Management, LP. All performance prior to January 1, 2007, shown here as the performance of GIM, was previously reported as the performance of the Investment Product Management Group of the Glenmede Trust Company.

All of the composites' valuations and returns are computed and stated in U.S. Dollars. Net numbers are net of max allowable management fee for this strategy. Additional information regarding the Company's policies for valuing portfolios, calculating performance and preparing compliant presentations, is available upon request. A GIPS® compliant presentation, as well as a complete list of firm composites and performance, can be requested from GIM Client Service at 215.419.6662. Please see the GIPS® presentation for further explanation.

The Strategic Equity Composite objective is to achieve above-benchmark long term return, consistent with reasonable risk to principal, by investing in well-managed companies with durable business models, good growth prospects, and attractive valuations.

The S&P 500 Index consists of 500 widely held common stocks. This unmanaged Index is a total return index with dividends reinvested. One cannot invest directly in an index.